



October 4, 2021

T Capital Partners Co., Ltd.

Acquisition of Shares in Angelica Corporation by WITH Holdings Co., Ltd.

T Capital Partners Co., Ltd. ("TCAP") would like to announce that WITH Holdings Co., Ltd ("WITH"), the portfolio company of TMCAP2016 limited partnership managed by TCAP, has acquired shares in Angelica Corporation ("Angelica").

Since its establishment in 2004, Angelica has been operating childcare facilities mainly in the southern area of Tokyo. Since 2016 it has been developing its business as a group subsidiary of Sojitz Corporation. Angelica has operated "Angelica Nursery School" and "Ehon Nursery School" focusing on nutrition education, English, and picture books, and has been striving for stable business operations with the goal of nurturing the "Heart" of children.

WITH and Angelica will share know-how, mainly in the areas of nutrition education, English, and music and work to become the "Nursery of Choice" that can provide even higher quality services than before. TCAP continues to provide a variety of management support and business operation know-how to expand the corporate value of WITH Group in cooperation with its management team.

< Overview of Angelica >

Company name : Angelica Corporation
Address : Meguro-ku, Tokyo, Japan
Business : Operation of childcare facilities, mainly licensed nursery schools
Established : September 2004

< Overview of WITH >

Company name : WITH Holdings Co., Ltd.
Address : Kawaguchi-shi, Saitama, Japan
Business : Consulting of childcare service and operation
Established : July 2004

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